

## FOR IMMEDIATE RELEASE October 21, 2010

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## MINNESOTA HOUSING OFFERS HELP FOR FLOOD-AFFECTED HOMEOWNERS Quick Start Program available despite absence of FEMA declaration for individual assistance

(Saint Paul, MN) – Minnesota Housing is now offering financial assistance for homeowners in southern Minnesota areas affected by the recent flood who are not eligible for federal assistance or need additional assistance. Funding in the amount of \$4 million was secured for the Quick Start Disaster Recovery Program through the special legislative session on Monday.

"Our Quick Start Disaster Recovery Program is a valuable resource for Minnesotans affected by the recent flooding," said Dan Bartholomay, Minnesota Housing Commissioner. "I want to make sure that people know that there is assistance available for homeowners despite the fact that no individual assistance declaration was made by FEMA."

In order to qualify for the program, homeowners affected by the flood must first register with Small Business Administration (SBA) by calling 1-800-659-2955 or visit www.sba.gov. If SBA assistance is insufficient or unavailable, homeowners can then apply for a Quick Start loan. Quick Start helps homeowners who are unable to repair or rebuild their homes due to flood damage expenses that exceed private insurance and SBA assistance. The program provides no-interest loans of up to \$30,000 for home repair and is forgiven if the owner remains in the home for 10 years.

In addition to providing outreach in communities affected by the flood to create awareness about the availability of Quick Start funds, Minnesota Housing will also work directly with SBA to contact individual homeowners by mail that were declined by SBA, but may be eligible for Quick Start.

Minnesota Housing has contracted with local administrators to deliver the program and work with homeowners to complete Quick Start applications. Homeowners needing assistance should contact administrators directly in the following counties:

Dodge County SEMCAC

20 Veterans Memorial Hwy E Kasson, MN 55944 507-634-4350

Mower County

SEMCAC 301 N. Main, Lower Level Austin, MN 55912 507-433-5889

Freeborn County

SEMCAC 2202 Stevens St. Albert Lea, MN 56007 507-373-1329 Steele County

SEMCAC 545 Dunnell Drive Owatonna MN 55060 507-451-7134

Fillmore and Winona Counties:

SEMCAC Main Office 204 South Elm Street PO Box 549 Rushford, MN 55971 507-864 8207 or 507-864-8241

Goodhue, Rice and Wabasha Counties:

Three Rivers Community Action 1414 North Star Drive Zumbrota, MN 55992 507-732-7391 or 1-800-277-8418 Blue Earth and Waseca Counties:

Minnesota Valley Action Council 464 Raintree Road Mankato, MN 56065 507-345-6822

Faribault, Jackson, Martin, and

Watonwan Counties:

Minnesota Valley Action Council 100 State St. North Fairmont, MN 56031 507-345-6822 or 507-238-1663 x 3

Olmsted County:

Olmsted County HRA 2122 Campus Drive SE Suite 100 Rochester, Minnesota 55904 507-328-7154

## See the Quick Start fact sheet for more details.

It is important to note that Minnesota Housing is not a first responder and is only able to provide Quick Start assistance to homeowners who have already submitted SBA applications and have been declined or provided insufficient funding.

Minnesota Housing finances and advances affordable housing opportunities for low and moderate income Minnesotans to enhance quality of life and foster strong communities. Minnesota Housing invests more than \$1.4 billion in affordable housing each biennium. If it were ranked among metro commercial banks, it would be the sixth largest bank, with total Agency-wide assets of \$3.6 billion as of June 30, 2010. For more information, please visit www.mnhousing.gov.

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